

GOLD MANAGERMENTS TOOK THE EDGE OFF

Considerable Unloading of Stocks Resulted at the Close of Yesterday.

NEW YORK, December 11.—The running up of the gold engagements shipment to France of \$3,000,000 took the edge off the speculative temper to-day, and a considerable unloading resulted in the latter part of the day.

The loss on the gold shipments was strengthened by the preliminary estimates of the weekly currency movement, from which it appeared that practically no gain on balance from the interior had occurred to offset the absorption of \$5,528,000 by the Sub-treasury transactions of the week.

The gold for export to the Panama Canal zone was not yet commenced to figure in the Sub-treasury operations, leaving another money requirement to be met. The money market became active and firmer with these developments, the demand being most noticeable for the shorter period.

The periodic increase in the strength in the early stock market had to do mostly with speculative rumors, such as that E. H. Harriman is to join the Washburn directorate, that Chesapeake and Ohio is to issue bonds and raise its dividend, that Reading is to raise its dividend, that the New York Traction reorganization is ready to go forward with the return of the president from abroad, etc., etc.

Bonds were irregular. Total sales, par value, \$4,488,000. United States bonds were unchanged on call. Total sales to-day, \$94,600 shares.

NEW YORK, December 11.—Money on call firm, 2 1/4-3 per cent; ruling rate, 2 1/2-2 3/4; closing bid, 2 3/4; offered bid, 2 per cent. Time loans active and firmer; sixty days, 3 per cent, and ninety days, 3 1/2-4 per cent; six months, 4 1/2-5 per cent.

Prime mercantile paper, 4 1/2-5 per cent. Sterling exchange strong, with actual business in bankers' bills at \$4.87 1/2-4.88 1/2 for sixty-day bills, and at \$4.86 for demand. Commercial bills, 48 1/2-49 1/2 for 60-day, 48 1/2-49 1/2 for 90-day, 48 1/2-49 1/2 for 120-day.

RICHMOND STOCK MARKET. Richmond, Va., December 11, 1908. STATE SECURITIES. Bid. Asked. North Carolina 4s, C. 1910, 95 1/2. North Carolina 6s, C. 1910, 117. Va. 2s, 1900, C. 1912, 93 1/2. Va. 4s, 1900, C. 1912, 93 1/2. Va. 4s, 1900, C. 1912, 93 1/2.

RAILROAD BONDS. A. C. L. R. R. 4s, C. 1910, 95 1/2. A. C. L. R. R. 6s, C. 1910, 117. Ches. & O. R. R. 4s, C. 1910, 95 1/2. Ches. & O. R. R. 6s, C. 1910, 117. Ches. & O. R. R. 4s, C. 1910, 95 1/2. Ches. & O. R. R. 6s, C. 1910, 117.

BANK AND TRUST STOCKS. American National, 100 1/2. Bank of Richmond, 100 1/2. First National, 100 1/2. Merchants National, 100 1/2. National Bank, 100 1/2. Peoples National, 100 1/2. Virginia Trust, 100 1/2.

MISCELLANEOUS. Amer. Tob. 100 1/2. American Locomotive, 100 1/2. American Smelting, 100 1/2. American Tel. & Tel. Co., 100 1/2. B. American Tobacco, 100 1/2. Chesapeake and Ohio, 100 1/2. Chicago Great Western, 100 1/2. Illinois Central, 100 1/2. Metropolitan, 100 1/2.

COTTON MARKETS. NEW YORK, December 11.—The cotton market showed a particularly severe break with the close at a decline of 3 1/2 cents. Sales, 100,000 bales, including 10,000 for export to Great Britain.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

Table with columns: Bid, Asked, Closing, Sales. Lists various stocks like American Smelting, American Tobacco, Chesapeake and Ohio, etc.

CLOSING BOND QUOTATIONS.

Table listing bond quotations for various issues like U. S. refunding 2s, U. S. 5s, U. S. 4s, etc.

Baled, large bales... nominal. Baled, small bales... nominal. Baled, extra... nominal.

NEW ORLEANS, LA., December 11.—COTTON—Spot cotton quiet, 1 1/2-1 3/4, lower. Middling, 8 1/2-8 3/4, sales on the spot 500 bales and 700 to arrive. Futures opened steady.

CHICAGO, Dec. 11.—General. Flour—Quiet and unchanged. Wheat—Quiet and unchanged. Corn—Quiet and unchanged.

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RICHMOND GRAIN MARKET.

Table listing grain market prices for various types of wheat, corn, and other grains.

CATTLE MARKETS.

Table listing cattle market prices for various types of cattle, including steers, cows, and calves.

RICHMOND TOBACCO MARKET.

Table listing tobacco market prices for various types of tobacco, including leaf, stem, and waste.

MISCELLANEOUS MARKETS.

Table listing miscellaneous market prices for various commodities like sugar, oil, and other goods.

WILMINGTON, DE., December 11.

Table listing market prices for Wilmington, including flour, wheat, and other goods.

PORT OF RICHMOND, DEC. 11, 1908.

Table listing shipping arrivals and departures for the Port of Richmond.

WORLD'S COTTON SUPPLY.

NEW ORLEANS, LA., December 11.—Secretary Hester's statement of the world's visible supply of cotton, issued today, shows a total of 1,147,000 bales.

SUNDAY SERVICES IN CITY CHURCHES.

- List of Sunday services in various churches including Park Place Methodist, First Church of Christ, and others.

Financial.

First National Bank

Our Capital of \$1,000,000 provides security. Our Surplus and Profits of \$910,000.00 indicates prosperity.

Our Deposits of \$5,500,000.00 shows the confidence of the public in our institution.

Our Constant Growth during our existence of forty-three years is proof of good service.

1104 EAST MAIN STREET, RICHMOND, VIRGINIA.

Advertisement for Bank of Commerce and Trusts, featuring a large illustration of a building and text about deposits and savings.

Notice! City Auditor's Office, Richmond, Va., Dec. 11, 1908. HOLDERS OF BONDS OF the city of Richmond maturing Jan. 1st, 1909, are hereby notified to present them at this office for REDEMPTION when due, as they will cease to bear interest from that date.

Money to Loan. Life Insurance Co. of Virginia. On desirable located business or residence property. For terms and conditions call on or address Mr. J. T. Lawrence, HOME OFFICE, RICHMOND, VA.

Special Meeting for Boys. Dr. Allen W. Freeman will speak at the special meeting of the Boys' Club of the City of Richmond, held at the Central Y. M. C. A. building to-morrow afternoon at 2:30 o'clock.

Local Stock Report. Richmond, Fredericksburg and Potomac Railroad was unchanged to-day on the Richmond Exchange, when many shares of the stock changed hands after a steady demand for the securities for some time, and as a result they were bid up from 10 to 15 points above the previous quotation.

Two Verdicts for Damages. [Special to The Times-Dispatch.] HARRISONBURG, VA., December 11.—In the United States Court to-day, Judge Leving became a creditor when he awarded a verdict of \$1,825 to the People's Bank of Harrisonburg, Shafer, who was the chief promoter of the bank, failed to come to terms with the directors as to his compensation, and he sued for \$5,000.